**WinZO raises 117.72 crore INR from an array of investors.**

WinZO, an online gaming platform raises 117.72 crore INR from an array of investors including both private ventures as well as the venture capitalists. According to (MCA) Ministry of Corporate Affair’s files, Winzo issued 6,18,660 CCPS (Cumulative Convertible Preference Shares) of Series B at INR 20 per share.

There is also a premium available of 1,884.49 INR per share for both national as well as international investors including IndigoEdge Management Consultancy and Kalaari Capital Partners, along with several others.

Paavan Nanda and Saumya Singh of ZO Rooms founded WinZO is 2018, and this offers carom, 8-ball pool, Bubble Shooter, Knife Up, cricket, Sniper 3D, Fruit Samurai, Fantasy leagues, and other skill-based games and the trivia-based games too. It also ensures several benefits in monetization and is present in 10 languages. WinZO acquired these games from studios and developers across the globe and published them.

Previously in 2019, the company acquired around 7 million user registrations from different tier cities being 2,3,4,5, all of them. WinZO also claimed that their users spend around 55 minutes per day in their app, accessing the services. The company also claimed that among 20% of these users spend 60% of Smartphone usage time only on the platform.

Several other gaming start-ups of skill-based games like PokerDangal, Adda52, Octro, Spartan Poker, and also several platforms of fantasy sports like MPL (Mobile Premier League) and Dream 11 also compete with WinZO.

In terms of revenue generation, the market of the Indian online gaming industry is thriving at a high rate!

According to FICCI’s (Federation of Indian Chambers of Commerce and Industry) report, and that stated by EY, a consultancy firm, online gaming industries including the real money games and casual games both, accounted for about 6,460 crore INR in 2019-2020. In that, the part of transaction-based games is 4,600 crore INR. Also, there are expectations of this rising at a CAGR 40% and reaching 18,700 crore INR by 2021-2022.